

NORALA WATER DISTRICT
STATEMENT OF COMPREHENSIVE INCOME
For the year ended December 31, 2019
(With Comparative Figures for CY 2018)
(In Philippine Peso)

	Note	2019	2018
Income			
Business Income		12,917,137.67	11,983,832.47
Grants and Donations		29,800.00	-
Other Non-Operating Income		8,394.98	8,890.23
Total Income		12,955,332.65	11,992,722.70
Expenses			
Personal Services		5,314,504.80	4,494,502.48
Maintenance & Other Operating Expenses		4,107,806.52	3,663,530.20
Financial Expenses		537,842.35	576,517.00
Non-Cash Expenses		1,256,933.89	1,154,706.11
Total Expenses		11,217,087.56	9,889,255.80
NET INCOME/(LOSS)		1,738,245.10	2,103,466.90

(See accompanying Notes to Financial Statement)