

**NORALA WATER DISTRICT**  
**STATEMENT OF CHANGES IN EQUITY**  
For the year ended December 31, 2019  
(With Comparative Figures for CY 2018)  
(In Philippine Peso)

	Note	2019	2018
Government Equity	12	1,134,350.31	1,134,350.31
Retained Earnings/(Deficits)			
Beginning Balance		13,666,178.83	11,587,753.25
Prior Year's Adjustments		(374,765.28)	(25,041.32)
Net Income/(Loss) for the period		1,738,245.10	2,103,466.90
Ending Balance	13	15,029,658.66	13,666,178.83
<b>TOTAL</b>		<b>16,164,008.97</b>	<b>14,800,529.14</b>

*(See accompanying Notes to Financial Statement )*